Florissant Real Estate Investors II, LLC 1630 Des Peres Road, Suite 310 Saint Louis, Missouri 63131 (314) 238-3800

April 13, 2010

#4221 RS: The Bridge at Garden Plaza Florissant (St. Louis County) \$16,430,000, Third extensions on CON to establish 102-bed ALF

Mr. Thomas R. Piper Program Director Certificate of Need Program 1500 Southridge Drive, Suite 202 Jefferson City, MO 65109

RE: The Bridge at Garden Plaza – CON #4221 RS Florissant, Missouri

Dear Mr. Piper:

Thank you for taking the time to visit with me about our progress on the project, including the skilled center (#4231 NS) which we expect to complete in about 5 months. While we continue to expend significant money on the project, we will not meet the specific definition for above ground construction.

Accordingly, I would like to request we be placed on the next available MHFRC meeting agenda for consideration to obtain an additional six month extension. As we discussed, I understand that getting on the May 10th meeting agenda will require consent of a Committee member. I will hope to have this happen shortly.

Please call me if you have any additional questions.

Sincerely,

David B. Weiss

DBW/sv

<u>Via facsimile and email</u>



Donna Schuessler <donnaschuessler@gmail.com>

Extension Request

2 messages

Donna Schuessler <donnaschuessler@gmail.com>

Fri, Apr 16, 2010 at 3:06 PM

To: "Weiss, David" <dweiss@rangecap.com>

David.

I just received confirmation that your extension request will be on the May 10 agenda. I've gotten your progress report and statement concerning financing.

Would you please email a detailed description of the status of the project - I need something more than what was on the progress report.

Since we're finalizing work on the meeting materials, I'll need your response as soon as possible! Thank you.

Donna Schuessler Health Planning Specialist Certificate of Need Program 573-751-6403

Weiss, David <dweiss@rangecap.com>

Mon, Apr 19, 2010 at 3:56 PM

To: Donna Schuessler <donnaschuessler@gmail.com>

Project Status -

All the primary site grading and balancing work is done, including excess stockpiling for pad level. The main storm water retention work is complete, as is the primary underground removal of the legacy system. We have enlarged the existing retention lake by almost half. All site utility mains are either in or in progress. The site water "loop" system lines are being installed now.

The lender we are using has significant limitations on how much advance work we can do before their loan closing. Specifically, we can't dig foundations or raise walls before loan closing or these expenditures will not be reimbursed out of loan proceeds. Since we have already satisfied the amount of equity required to be funded, we sit and wait.

The contractor says above ground construction within 60 days of a go signal from us. We expect to close 60 days from now, so that puts us four months from today for satisfactions.

Please let me know if you have any further questions.